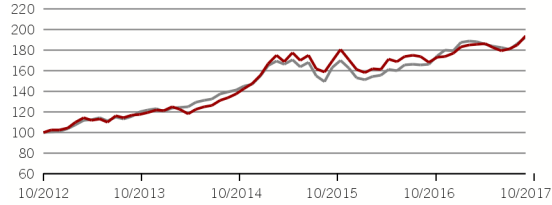


Pictet-Security-R EUR

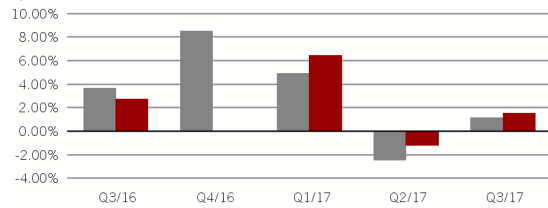
Data as at 31.10.2017

VALUE OF 100 EUR INVESTED



Source : Pictet Asset Management

QUARTERLY PERFORMANCE

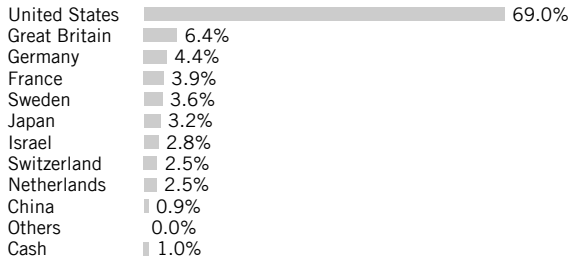


Source : Pictet Asset Management

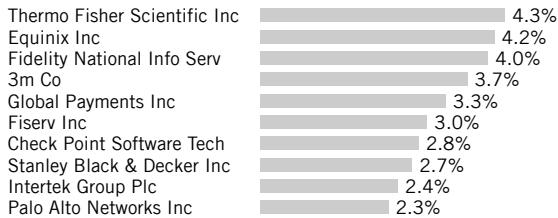
SECTOR BREAKDOWN



GEOGRAPHICAL BREAKDOWN



10 LARGEST HOLDINGS



Source : Pictet Asset Management

INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies that contribute to safeguarding the integrity, health and freedom of individuals, companies and governments. The investment universe is not restricted to a specific geographical zone.

PERFORMANCE % IN EUR NET OF FEES vs. MSCI World

	Fund		Index	
	Cumulative	Annualised	Cumulative	Annualised
YTD	11.5%	7.02%	-	-
1 month	4.43%	3.40%	-	-
3 months	7.83%	5.58%	-	-
1 year	15.0%	15.5%	15.0%	15.5%
3 years	40.5%	36.0%	12.0%	10.8%
5 years	93.3%	92.2%	14.1%	14.0%
Since inception	131%	97.2%	7.93%	6.37%

YEARLY PERFORMANCE % IN EUR NET OF FEES

Year	Fund	Index
	Yearly	
2016	1.85%	10.7%
2015	15.6%	10.4%
2014	20.8%	19.5%
2013	19.2%	21.2%
2012	12.8%	14.1%

Source : Pictet Asset Management

AT A GLANCE ¹

NAV	EUR 181.33
Dividend	Reinvested
Size in mio.	EUR 2,888
Number of positions	69
Max draw up	41.2%
Max draw down	-21.6%
Volatility	13.1%
Tracking error	5.22%
Sharpe ratio	0.89
Information ratio	0.21
Jensen's alpha	1.10%
Beta	1.00
Correlation	0.92
R squared	0.84

¹Historical statistics are calculated over 3 years.

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data is calculated on a NAV to NAV basis, net income reinvested.

Pictet-Security-R EUR

Data as at 31.10.2017

GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Yves Kramer, Frédéric Dupraz
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CY, DE, ES, FI, FR, GB, GR, IT, LI, LU, NL, PT, SE, SG, TW
Inception date	31 October 2006
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	2.30% p.a.
TER	2.69% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Risk Level	RR5
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0270905242
Bloomberg	PFSECRE LX
Calculation currency	EUR
Initial minimum investment	-

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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